SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

May 31, 1983

The Honorable Melvin A. Steinberg President of the Senate State House Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 485.

This bill establishes a Day Care Facilities Loan Guarantee Fund to be administered by the Department of Economic and Community Development.

House Bill 972, which was passed by the General Assembly and signed by me on May 31, 1983, accomplishes the same purpose. Therefore it is not necessary for me to sign Senate Bill 485.

Sincerely, Harry Hughes Governor

Senate Bill No. 485

AN ACT concerning

Day-Care-Facilities-Lean-Financing-Fund

FGR--the--purpose--of--providing--for--a-Day-Care-Facilities-Loan Financing-Fund; -providing-for-the-administration-of-the-fund by-the-Department-of-Human--Resources; --providing--that--the fund--be--used--for--funding--of-certain-day-care-facilities projects; -providing-that-the-fund-operate--as--a--nonlapsing revolving--fund; --providing--for-the-responsibilities-of-the Department; -providing-for-the-terms-of-the-loans; --providing that--the--Governor--shall-fund-the-Day-Care-Facilities-Loan Financing-Fund-through-general-obligation-bonds; -defining--a certain--term; --and-generally-relating-to-the-establishment of-a-Day-Care-Facilities-Loan-Financing-Fund-

BY-adding-to

Article---Financial-Institutions
Section-13-401-through-13-412,-inclusive,-to--be--under--the
new--subtitle--"Subtitle-4--Day-Care-Facilities-Loan